

FISCAL NOTE

SB 556 - HB 1904

April 3, 2007

SUMMARY OF BILL: Revises the “Public Benefit Hospital Sales and Conveyance Act of 2006,” by authorizing the Attorney General and Reporter to extend the notification period by an additional 45 days and to increase the maximum amount of reimbursement from \$50,000 to \$65,000.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase State Revenues – Not Significant

A more precise cost estimate is not possible because the Office of the Attorney General and Reporter has not provided any information to assist in the preparation of this fiscal note.

Assumptions:

- The attorney general and reporter is entitled to reimbursement from the acquiring entity for all reasonable and actual costs incurred in reviewing any proposed public benefit hospital conveyance transaction. Increasing the maximum reimbursement level will not result in a significant increase in state revenues.
- The extension of the period of time when a notice must be provided will not result in a significant increase in state expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director